



Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the fourth financial quarter ended 30 June 2015

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(12 months)</u>	
		Preceding year		Preceding year
	Current year	Corresponding	Current year	Corresponding
	Quarter	Quarter	To date	Period
	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14
	RM'000	RM'000	RM'000	RM'000
Revenue	158,836	98,743	518,343	447,956
Cost of sales	(144,488)	(101,782)	(492,119)	(431,664)
Gross profit/(loss)	14,348	(3,039)	26,224	16,292
Operating expenses	(7,919)	(3,359)	(17,844)	(13,951)
Other operating (expenses)/income	45	(44)	140	(3)
Net foreign exchange (loss)/gain	(80)	387	(5,620)	(812)
Profit/(loss) from operations	6,394	(6,055)	2,900	1,526
Impairment loss on property, plant and equipment	(3,463)	(6,354)	(3,463)	(6,354)
Gain from bargain purchase	21,280	-	21,280	-
Finance income	146	162	389	466
Finance costs	(3,704)	(2,374)	(10,596)	(9,784)
Profit/(loss) before tax	20,653	(14,621)	10,510	(14,146)
Tax	(641)	4,255	1,353	4,918
Profit/(loss) for the period	20,012	(10,366)	11,863	(9,228)
Other comprehensive income				
Asset revaluation reserves:				
- revaluation surplus on property, plant and equipment, net of tax	5,959	3,118	5,959	3,118
Total profit/(loss) and other comprehensive income for the period	25,971	(7,248)	17,822	(6,110)
Earnings per share attributable to owners of the Company (sen):				
- Basic	7.08	(5.82)	5.81	(5.19)
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).

**Condensed Consolidated Statements of Financial Position as at 30 June 2015**

(The figures have not been audited)

	As at 30-Jun-15 RM'000	As at 30-Jun-14 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	319,890	275,652
Intangible Assets	20,000	0
	<u>339,890</u>	<u>275,652</u>
Current Assets		
Inventories	88,940	73,764
Trade and other receivables	105,879	45,070
Amount owing by holding company	5,510	2,206
Amount owing by related companies	7,376	12,834
Tax recoverable	605	54
Derivative financial assets	2,071	0
Cash and bank balances	39,841	18,799
	<u>250,222</u>	<u>152,727</u>
Less: Current Liabilities		
Borrowings	166,286	112,841
Trade and other payables	95,658	52,313
Amount owing to related companies	24	20
Derivative financial liabilities	41	786
	<u>262,009</u>	<u>165,960</u>
Net Current Liabilities	<u>(11,787)</u>	<u>(13,233)</u>
Non-Current Liabilities		
Deferred tax liabilities	9,905	2,239
Borrowings	12,156	2,278
	<u>22,061</u>	<u>4,517</u>
	<u>306,042</u>	<u>257,902</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	70,886	179,000
Treasury shares	(383)	(383)
Share premium	19,101	14,919
Asset revaluation reserve	17,169	11,210
Non distributable capital reserve	115,754	0
Retained earnings	83,515	53,156
Total Equity	<u>306,042</u>	<u>257,902</u>
Net assets per share attributable to owners of the Company	<u>RM1.08</u>	<u>RM1.45</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).



Condensed Consolidated Statements of Cash Flows for the fourth financial quarter ended 30 June 2015

(The figures have not been audited)

	(12 months) 30-Jun-15 RM'000	(12 months) 30-Jun-14 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	10,510	(14,146)
Adjustments for :		
- Depreciation	12,110	11,315
- (Gain)/loss on disposal of plant and equipment	(37)	80
- Plant and equipment written off	23	-
- Impairment loss	3,463	6,354
- Gain from bargain purchase	(21,280)	-
- Net unrealised loss/(gain) on foreign exchange	547	(761)
- Fair value (gain)/loss on derivatives	(305)	484
- Interest income	(389)	(466)
- Interest expense	10,754	9,443
Operating profit before changes in working capital	15,396	12,303
Changes in working capital :		
- Inventories	18,339	(1,423)
- Trade and other receivables	(23,813)	19,843
- Trade and other payables	12,154	9,112
- Intercompanies balances	(3,645)	2,455
Cash flows generated from operations	18,431	42,290
- Interest paid	(10,498)	(9,512)
- Interest received	389	466
- Tax (paid)/refund	(228)	(56)
Net cash flows generated from operating activities	8,094	33,188
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(8,980)	(9,413)
- Proceeds from disposal of property, plant and equipment	106	122
- Net cash of subsidiary acquired during the financial year	21,386	-
Net cash flows used in investing activities	12,512	(9,291)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Proceeds from bank borrowings	256,427	234,524
- Repayment of bank borrowings	(255,991)	(266,145)
Net cash flows generated/(used) in financing activities	436	(31,621)
Net change in cash and cash equivalents	21,042	(7,724)
Cash and cash equivalents at beginning of the financial year	18,799	26,523
Cash and cash equivalents at end of the financial year	39,841	18,799

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).



Condensed Consolidated Statements of Changes in Equity for the fourth financial quarter ended 30 June 2015

(The figures have not been audited)

	----- Attributable to owners of the Company -----						Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Asset Revaluation Reserve RM'000	Non Distributable		
					Capital Reserve RM'000	Retained Earnings RM'000	
12 months ended 30 June 2015							
At 1 July 2014	179,000	(383)	14,919	11,210	-	53,156	257,902
Comprehensive loss for the financial period							
- Profit for the financial period	-	-	-	-	-	11,863	11,863
Other comprehensive income for the financial period							
Asset revaluation reserves:							
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	5,959	-	-	5,959
Total comprehensive income/(loss) for the financial period	-	-	-	5,959	-	11,863	17,822
Par value reduction	(134,250)	-	-	-	115,754	18,496	-
Issue of new shares	26,136	-	4,182	-	-	-	30,318
As at 30 June 2015	<u>70,886</u>	<u>(383)</u>	<u>19,101</u>	<u>17,169</u>	<u>115,754</u>	<u>83,515</u>	<u>306,042</u>
12 months ended 30 June 2014							
At 1 July 2013	179,000	(383)	14,919	8,092	-	62,384	264,012
Comprehensive income for the financial period							
- Profit for the financial period	-	-	-	-	-	(9,228)	(9,228)
Other comprehensive income for the financial period							
Asset revaluation reserves:							
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	3,118	-	-	3,118
Total comprehensive income for the financial period	-	-	-	3,118	-	(9,228)	(6,110)
As at 30 June 2014	<u>179,000</u>	<u>(383)</u>	<u>14,919</u>	<u>11,210</u>	<u>-</u>	<u>53,156</u>	<u>257,902</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).